

# SDG Farmland Fund

A UNIQUE, WORLDWIDE ACCESS TO SUSTAINABLE LAND OWNERSHIP

## STRATEGY OVERVIEW

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IS PART OF VAN LANSCHOT KEMPEN

## WHY INVEST IN FARMLAND?

- **Financial return:** attractive combination of income from crop yields and capital growth
- **Store of value:** a hard asset without depreciation, growing scarcity of productive soils worldwide
- **Complementary in portfolio:** as it provides exposure to a different set of risk drivers
- **Sustainable development:** potential to drive sustainable goals through carbon sequestration and enhancing biodiversity

## THE BENEFITS OF INVESTING WITH KEMPEN

- **Experienced team:** a core team that has experience working together for more than a decade
- **Unique partnership structure:** network of strongly aligned local partners for sourcing and managing the assets
- **SDG focus:** supported by a team of sustainability experts, adding clear KPIs to the SDG agenda

## COMBINING THE BEST OPPORTUNITIES

- **Core+:** looking for derisked opportunities, land rich and pure farmland properties
- **Mid- sized farms:** typical €5-20m farms rather than large corporate aggregations
- **Truly global:** benefit from global diversification
- **Both row crops and permanent crops:** a balanced opportunity set for optimal diversification
- **Operations:** through best in class tenants and operators with track records of productivity and Sustainability improvements

Kempen

# “Investing in farmland can offer attractive financial as well as sustainable returns

Richard Jacobs  
Managing Director

## TEAM



**Richard Jacobs**  
Managing Director

> 20 years experience (at Kempen since 2017)



**Sven Smeets, CFA**  
Managing Director

> 20 years experience (at Kempen since 2017)



**Edzard Potgieser, CFA**  
Director

> 10 years experience (at Kempen since 2017)



**Bram Bikker**  
Director

> 20 years experience (at Kempen since 2017)



**Jorit Willigers**  
Director

> 15 years experience (at Kempen since 2021)



**Tim van den Pol**  
Associate

> 5 years experience (at Kempen since 2017)

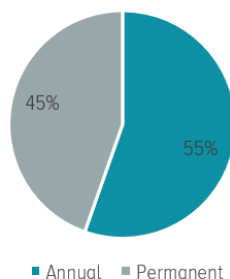
## TERMS KEMPEN SDG FARMLAND FUND

### STRATEGY

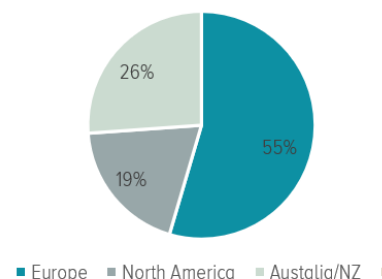
Targeted annual net return over a 10 years cycle	6 – 8% net of fees
Targeted fee structure	Management fee: 0.4% (qualifying investor) 0.6% (non-qualifying investor) Fees local partners: ca. 0.5% - 0.75% No performance fees for Kempen
Fund type & Legal Structure	Open End, Dutch FGR or Coop (feeder)
Liquidity	5-year lock-up, than annually on best effort basis. Liquidity review after 10 years.
Guidelines	South America 0-20% Europe, North America, Australia/NZ 20%- 40% Up to 50% own-and-operate, up to 100% lease Up to 25% leverage

## PORTFOLIO OVERVIEW PER JUNE 30, 2022\*

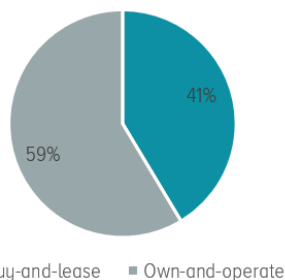
### Crop type



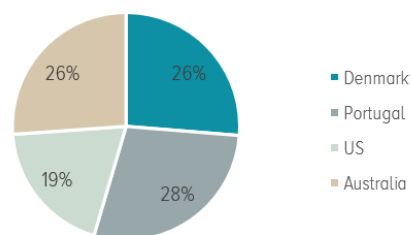
### Region



### Operational model



### Countries



\*The portfolio is in its build up stage. The portfolio is expected to comply with the strategic bandwidths by March 2023.

### Disclaimer

Source: Kempen. Data as at 30 June 2022.

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